**Narrative (C2534)**

**Background of Subject**

**Suspect 1 (2nd layer of CHAN’s same name account in HSBC)**

Name / Entry permit/ Country: CHAN TAI MAN (“CHAN”)/ A000001(0)/ CHINA

HASE account: 111-111111-101 (opened on 30 Dec 2024, account restriction on 07 Jan 2025)

**Triggering Factors**

**Intelligence 1**

Source: HSBC referral

Fraud type: Phishing

Reported Payments credited to CHAN’s HASE account 111-111111-101

1: 05 Jan 2025, HKD200,000.00, debited from CHAN’s same name account in HSBC (333-333333-101) - It can be located in the banking system.

2: 05 Jan 2025, HKD200,000.00, debited from CHAN’s same name account in HSBC (333-333333-101) - It can be located in the banking system.

3: 05 Jan 2025, HKD12,300.00, debited from CHAN’s same name account in HSBC (333-333333-101) - It can be located in the banking system.

**Intelligence 2**

Source: HSBC referral

Fraud type: Phishing

Same reported payment as 1-3

**Intelligence 3**

Source: HSBC referral

Fraud type: Romance

Reported Payments credited to CHAN’s HASE account 111-111111-101

4: 05 Jan 2025, HKD50,000.00, from CHAN’s same name account in HSBC (333-333333-101) - It can be located in the banking system.

**KYC Review on Suspect 1 - CHAN**

|  |  |
| --- | --- |
| Customer Background | Suspect |
| Customer name | CHAN TAI MAN |
| Entry permit & Chinese ID. | A000001(0) |
| Relationship with HASE since | 30 DEC 2024 |
| Gender | Male |
| Date of birth | 1 Jan 2000 |
| Nationality (country/region/ territory) | CHINA |
| Occupation | SECRETARY |
| Employer | ABC1 Limited |
| Address | Rm01, 1/F, 111 Argyle Street, Mong Kok, Hong Kong |
| Contact number | 10000001 |
| Email | 10000001@hangseng.com |
| Monthly Salary | HKD30,000.00 |
| Previous financial crime risk(s) | Previous financial crime risk was identified in case C250257. |
| Others | Last CDD review was found and completed on 30 Dec 2024.  Account was restricted on 07 Jan 2025. |

**Conclusion and the way forward on Suspect 1 – CHAN**

* Intelligences revealed that account CHAN’s HASE account (111-111111-101) might be involved into fraudulent activity as 2nd layer suspect. A total of 4 reported payments were located.
* CHAN is newly customer since 30 Dec 2024, and incident happened with a short period from account opening date, which showed strong indicator of fraud behavior.
* In conclusion, the financial crime risk of CHAN could be identified. It is recommended to terminate the business relationship with CHAN.